



ASHNOOR TEXTILE MILLS LIMITED

REGD.OFFICE&WORKS: BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001(HR.)

TEL.:0124-4809756, 4809755

Email: atml_delhi@yahoo.com RegistrationNo.L17226HR1984PLC033384

November 13, 2024

To,

The Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Unaudited Financial Results for the quarter ended September 30, 2024

Dear Sir/ Madam,

In respect of the captioned matter, please find enclosed herewith the Unaudited Financial Results along with the Limited Audit Review Report for the 2nd quarter (Q-2) ended September 30, 2024, of the financial year 2024-2025 for your kind perusal and record.

These results were approved in the meeting of the Board of Directors of the Company held today (commenced at 2:30 p.m. and concluded at 4:45 p.m.)

Thanking you.

Yours faithfully

For Ashnoor Textile Mills Limited

SUNEEL
GUPTA

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SUNEEL GUPTA
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Suneel Gupta

Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062

Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2024

S.No:	P A R T I C U L A R S	(Rs.in Lakhs)					
		For the Quarter Ended 30 September, 2024	For the Quarter Ended 30 June, 2024	For the Quarter Ended 30 September 30, 2023	For the Half Year Ended 30 September, 2024	For the Half Year Ended 30 September, 2023	For the Year Ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,448.68	4,971.12	3,097.25	9,419.80	6,275.03	12,910.42
2	Other Income	329.97	330.79	190.69	660.76	210.05	694.84
3	Total Income (1+2)	4,778.65	5,301.92	3,287.94	10,080.56	6,485.08	13,605.26
4	Expenses						
a)	Cost of materials consumed	3,840.06	3,930.20	2,522.84	7,770.26	5,153.44	9,822.86
b)	Purchases of stock-in-trade	44.10	11.07	26.75	55.17	38.30	79.20
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(806.29)	27.29	(95.34)	(779.00)	(357.15)	128.84
d)	Employee Benefits Expenses	41.18	38.13	41.24	79.31	80.25	186.50
e)	Finance Costs	100.33	109.72	165.23	210.05	266.95	529.66
f)	Depreciation and Amortization Expenses	138.15	139.05	137.38	277.20	234.98	433.10
g)	Administration and Other Expenses	554.58	433.05	291.07	987.63	527.64	1,454.45
	Total Expenses (4a to 4g)	3,912.09	4,688.49	3,089.17	8,600.60	5,944.41	12,634.60
5	Profit before Exceptional Items and Tax (3-4)	866.56	613.42	198.77	1,479.96	540.67	970.65
6	Exceptional Items	-	(1.75)	-	(1.75)	-	1.35
7	Profit Before Tax (5+6)	866.56	611.67	198.77	1,478.21	540.67	972.00
8	Tax Expense						
a)	Current Tax	206.33	146.12	50.36	352.45	132.90	218.74
b)	Deferred Tax	(20.87)	0.21	(5.52)	(20.66)	13.63	9.70
c)	Mat Writen off	-	-	-	-	-	-
9	Profit for the Quarter / Year from continuing operations (7-8)	681.10	465.34	153.93	1,146.42	394.14	743.56
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	681.10	465.34	153.93	1,146.42	394.14	743.56
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	681.10	465.34	153.93	1,146.42	394.14	743.56
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,593.23	1,593.23	1,274.58	1,593.23	1,274.58	1,274.58
	Other Equity	-	-	-	-	-	5,131.57
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations						
a)	Basic EPS (Not Annualised)	4.27	2.92	1.21	7.20	3.09	5.83
b)	Diluted EPS	4.27	2.92	1.21	7.20	3.09	5.83
17	Earning per share from discontinued operations						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	Earning per share from continuing and discontinued operations						
a)	Basic EPS	4.27	2.92	1.21	7.20	3.09	5.83

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b)	Diluted EPS	4.27	2.92	1.21	7.20	3.09	5.83
Ratios							
a)	Debt Service Coverage Ratio	3.40	3.07	1.25	3.25	1.56	1.36
b)	Interest Service Coverage Ratio	9.64	6.56	2.20	8.03	3.03	2.83
c)	Debt Equity Ratio	0.81	0.90	1.22	0.81	1.22	1.18
d)	Current Ratio	1.86	1.77	1.75	1.86	1.75	1.67
e)	Long Term debt to working capital	0.27	0.33	0.57	0.27	0.57	0.50
f)	Bad debts to accounts receivable ratio	-	-	-	-	-	0.09
g)	Current liability ratio	0.79	0.79	0.68	0.79	0.68	0.74
h)	Total debt to total assets	0.39	0.42	0.50	0.39	0.50	0.48
i)	Debtors Turnover (not annualised)	1.16	1.50	1.11	2.82	2.16	4.49
j)	Inventory Turnover (not annualised)	0.75	1.05	0.61	1.69	1.27	2.72
k)	Operating Margin (%)	14.52%	7.51%	5.60%	10.73%	9.52%	5.92%
l)	Net Profit Margin (%)	15.52%	8.99%	4.98%	11.99%	6.28%	5.47%

ASHNOOR TEXTILE MILLS LIMITED							
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2024							
The statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.							
A	Financial Results	Rs. In Lakhs					
SL No.	Nature of Adjustment	For the Quarter Ended 30 September, 2024	For the Quarter Ended 30 June, 2024	For the Quarter Ended 30 September 30, 2023	For the Half Year Ended 30 September, 2024	For the Half Year Ended 30 September, 2023	For the Year Ended March 31, 2024
(a)	Net Profit as per Previous Indian GAAP	681.10	465.34	153.93	1,146.42	394.14	743.56
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	Net Profit as per IND AS	681.10	465.34	153.93	1,146.42	394.14	743.56
Note :							
1	The above results Quarter & Half Year Ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 13th, 2024 and Limited Audit Review has been carried on by the Statutory Auditors.						
2	The above standalone financial result for the quarter and half year ended September 30, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.						
3	The 'Company' operates only in one Business Segment i.e. 'Terry Towel' hence does not have any other reportable Segments as per Indian Accounting Standard 108'						
4	Previous quarter's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.						
Place : Gurugram		For and on behalf of Board of Directors of Ashnoor Textile Mills Limited					
Date : 13/11/2024		SUNEEL GUPTA Suneel Gupta				Digitally signed by SUNEEL GUPTA Date: 2024.11.13 16:35:42 +05'30'	
		Managing Director DIN - 00052084					

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalone Balance Sheet as at September 30, 2024

(Rs. In Lakhs)

S.No	PARTICULARS	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	3,709.75	4,006.95
	(b) Financial Assets		
	(i) Investments	108.95	108.00
	(c) Other Non Current Assets	107.63	126.41
2	Current Assets		
	(a) Inventories	4,519.23	3,813.33
	(b) Financial Assets		
	(i) Investment	3,510.08	2,521.17
	(ii) Trade Receivables	3,752.88	3,040.29
	(iii) Cash and Cash Equivalents	57.18	231.07
	(iv) Other Bank Balance	111.68	234.69
	(c) Other Current Assets	1,266.63	1,541.99
	Total Assets	17,144.00	15,623.90
	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	1,593.23	1,274.58
	(b) Amount Received Against Share Warrant	-	-
	(c) Other Equity	6,555.32	5,131.57
	LIABILITIES		
4	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,352.28	1,903.48
	(b) Provisions	114.00	76.00
	(c) Deferred Tax Liability (Net)	390.07	369.41
	(d) Other Non-Current Liabilities	32.55	32.55

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5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,282.54	5,661.18
	(ii) Trade Payables	1,045.83	531.82
	(b) Other Current Liability	195.03	447.75
	(c) Provisions	583.15	195.55
Total Liabilities		17,144.00	15,623.90
1	The above results Quarter and Half Year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 13, 2024 and Limited Audit Review has been carried on by the Statutory Auditors .		
2	The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.		
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108 " Operation Segments".		
4	Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.		
Place : Gurugram Date : 13/11/2024	By Order of the Board of Directors For Ashnoor Textile Mills Limited SUNEEL Digitally signed by GUPTA SUNEEL GUPTA Date: 2024.11.13 16:51:44 +05'30' Suneel Gupta Managing Director DIN - 00052084		

ASHNOOR TEXTILE MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024 In Lacs (INR)

S.No.	PARTICULARS	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax and Extraordinary Items	1,479.96	781.18
	Adjustments for :		
	Depreciation	277.20	391.70
	Other Income	660.76	15.47
	Interest Paid	210.05	415.59
	loss on Sale of Assets	(1.75)	16.04
	Operating Profit Before Working Capital Changes	1,308.19	1,556.96
	Adjustments for:		
	Trade and Other Receivables	(418.45)	4,886.00
	Inventories	(705.90)	315.76
	Trade Payments	707.55	(2,022.81)
	Cash Generated from Operations	891.39	4,735.90
	Interest Paid	210.05	415.59
	Net Gain/Loss on Foreign Currency Transactions	72.15	378.93
	Income Tax	373.11	184.80
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	380.38	4,514.44
	Extraordinary Items	-	16.04
	Net Cash from Operating Activities	380.38	4,530.49
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	19.99	960.39
	Sale of Fixed Assets	5.00	28.08
	Investments	(989.85)	(1,090.12)
	Interest and Other Income	588.61	(363.46)
	Net Cash from Investing Activities	(416.22)	(2,385.89)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital/Share Application	668.78	-
	Proceeds from Long Term Borrowings	(551.20)	(36.88)
	Proceeds from Other Borrowings	(378.64)	(2,643.40)
	Public Issue and Other Expenses	-	-
	Proceeds from Issue of Share Warrant and Premium	-	-
	Net Cash from Financing Activities	(261.06)	(2,680.28)
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	(296.90)	(535.69)
	Opening Balance of Cash and Cash Equivalents	465.76	915.69
	Closing Balance of Cash and Cash Equivalents	168.86	379.99

For and on behalf of Board of Directors of
Ashnoor Textile Mills Limited

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Suneel Gupta

Managing Director

DIN - 00052084

Place : Gurugram

Date : 13/11/2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
M/s. Ashnoor Textiles Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textiles Mills Limited ("the Company") for the quarter ended on 30th Sep, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co
Chartered Accountants
FRN No: 003822C


RASMI RANJAN JATI
Partner
Membership No.: 511397
UDIN: 24511397BKAJFV2985
Place: New Delhi
Date: November 13, 2024